



**CONSTITUTION**  
Capital Partners

**Constitution Capital Access Fund, LLC**  
**Portfolio Holdings – March 31, 2025 (Unaudited)**

Investments	Fair Value
<b>DIRECT INVESTMENTS - DIRECT CREDIT</b>	
COP Exterminators Acquisitions, Inc.	\$ 461,915
Gula Buyer, Inc.	247,068
PracticeTek Midco, LLC	1,225,089
<b>TOTAL DIRECT INVESTMENTS - DIRECT CREDIT</b>	<b>\$ 1,934,072</b>
<b>DIRECT INVESTMENTS - DIRECT EQUITY</b>	
ACP Canopy Co-Invest LLC	\$ 24,724,687
ACP Ukulele Co-Invest LP	6,806,671
Ares EPIC Co-Invest Delaware Feeder, L.P.	3,888,019
Ares EPIC Co-Invest II L.P.	13,415,201
Bach Co-investment L.P.1	15,540,659
BW CDMO Co-Invest, L.P.	5,000,000
Carlyle Sabre Coinvestment, L.P.	19,485,685
CC AEC Co-Invest L.P.	3,445,312
Centeotl Co-Invest B, L.P.	6,544,518
COP Exterminators Investment, LLC	11,070,320
CVC Capital Partners Pachelbel (A) SCSp	3,041,998
EQT VIII Co-Investment (D) SCSp	17,740,385
Ergotron Investments, LLC	7,863,767
Gula Co-Invest II, L.P.	4,866,890
Hermod Co-Invest, L.P.	7,165,245
Hildred Capital Co-Invest-REBA, L.P.	10,173,585
Ishtar Co-Invest-B LP	47,546,820
Kirk Beauty Co-Investment Limited Partnership	2,373,404
LB Vacation Blocker LLC	10,452,664
LC Ahab Aggregator, LP	6,031,742
LCG5 Candlelight, L.P.	14,737,923
LEP CP Co-Invest, L.P.	6,588,008
LGP Sage PC Coinvest LP	9,543,787
Mayfair Olympic Holdco Limited	7,408,834
MyTown Health Partners Parent, LP	4,675,635
NBPT Aggregator, LLC	8,000,000
Neptune Co-Investment, L.P.	895,921
Oshun Co-Invest-B LP	7,878,879
PT Co-Invest II, L.P.	13,087,513
RCP Monte Nido Co-Investment Fund, L.P.	5,056,561
RCP MQ Co-Investment Fund, L.P.	6,096,797
SLP Blue Co-Invest, L.P.	9,373,141
SLP Jewel Co-Invest, L.P.	7,161,248
SLP Mistral Co-Invest, L.P.	18,220,927
SLP Rainbow Co-Invest, L.P.	12,169,261
SLP Redwood Co-Invest, L.P.	10,004,779
SLP West Holdings Co-Invest II, L.P.	440,279
SLP Zephyr Investors, L.P.	5,885,197
Thorium AppDirect Co-Invest, LLC	26,941,606
TPG VII Renown Co-Invest II, L.P.	49,801
VCP Roland Foods Co-Invest Aggregator, L.P.	5,000,000
VCP Tech24 Co-Invest Aggregator LP	5,565,368
WE Select Fund 1, L.P.	3,788,560
WPP Fairway Aggregator B, L.P. - Class A	16,602,663
WPP Fairway Aggregator B, L.P. - Class B	641,122
<b>TOTAL DIRECT INVESTMENTS - DIRECT EQUITY</b>	<b>\$ 432,991,381</b>



## CONSTITUTION Capital Partners

Investment	Fair Value
<b>INVESTMENT FUNDS</b>	
Ares Corporate Opportunities Fund V, L.P.	\$ 13,649,190
Ares Corporate Opportunities Fund VI Parallel (TE), L.P.	24,968,658
Ares Energy Opportunities Fund B, L.P.	7,213,498
Avista Healthcare Partners (Offshore) II, L.P.	12,257,650
Bansk Fund I-B, L.P.	7,788,664
BPEA Private Equity Fund VI, L.P.2	4,704,627
BPEA Private Equity Fund VII, SCSp	20,705,127
Carlyle International Energy Partners II S.C.Sp.	10,140,228
Carlyle Partners VI, L.P.	2,352,679
Carlyle Partners VII, L.P.	10,411,100
Catterton Partners VII, L.P.	9,802,185
CVC Capital Partners VI (D) S.L.P.	9,993,653
CVC Capital Partners VII (A) L.P.	20,248,407
EQT IX (No.1) EUR SCSp	14,856,735
EQT VII (No.1) Limited Partnership	7,606,582
EQT VIII (No.1) SCSp	18,963,494
Gridiron Capital (Parallel) Fund V, L.P.	3,321,998
Insignia Capital Partners, L.P.	9,461,474
Kinderhook Capital Fund IV, L.P.	27,236
Lightyear Fund III, L.P. - Holdings	1,913,511
Nautic Partners VI-A, L.P.	34,236
Revelstoke Capital Partners Fund III, L.P.	3,976,619
Riverstone Global Energy and Power Fund VI, L.P.	3,562,352
Riverstone Non-ECI Partners, L.P.	7,347,297
Silver Lake Partners IV, L.P.	12,326,372
Silver Lake Partners V, L.P.	17,664,365
Sixth Cinven Fund (No. 2) Limited Partnership	18,785,173
SL SPV-2, L.P.	4,993,096
SK Capital Partners III, L.P.	10,450,317
SunTx Capital Partners II, L.P.	15,849,973
TPG HealthCare Partners, L.P.	6,223,810
TPG Partners VI, L.P.	1,289,509
TPG Partners VIII, L.P.	19,740,432
WestView Capital Partners III, L.P.	6,026,328
Wind Point Partners VII-B, L.P.	438,530
Wind Point Partners X-B, L.P.	3,384,498
<b>TOTAL INVESTMENT FUNDS</b>	<b>\$ 342,479,603</b>
<b>FOREIGN EXCHANGE FORWARD CONTRACTS</b>	<b>\$ (4,357,196)</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 773,047,860</b>
Cash and Cash Equivalents	44,889,349
Other Assets/(Liabilities), Net	(102,561,105)
<b>Net Asset Value</b>	<b>\$ 715,376,104</b>

**Total Return<sup>1</sup>**

**0.10%** *Past performance does not guarantee future results.*

## IMPORTANT INFORMATION

**Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings, fair value and total return listed are preliminary and unaudited as of the date of publication and are subject to change. Past performance is not a guarantee of future results.**

An investment in the Fund involves a high degree of risk and therefore should only be undertaken by qualified investors whose financial resources are sufficient to enable them to assume these risks and to bear the loss of all or part of their investment. The Fund and Constitution Capital do not guarantee any level of return or risk on investments and there can be no assurance that the Fund's investment objective will be achieved.

**An investment in the Fund should be considered illiquid.** An investment in the Fund is not suitable for investors who need access to the money they invest. Although the Fund may offer to repurchase a limited amount of its shares via quarterly tender offers, the Fund's shares will not be redeemable, transferrable, or otherwise exchangeable at an investor's option. As a result, an investor may not be able to sell or otherwise liquidate its shares. There can be no assurance that the Fund will conduct tender offers in any particular period and investors may be unable to tender their shares for repurchase for an indefinite period of time. Additional Fund risks include, but are not limited to: the fund has no operating history, shares are subject to substantial restrictions on transferability and may not be transferred or resold except as summarized in the Prospectus and permitted under the Fund's agreement and declaration of trust, dependence on the Adviser and key personnel that could impact the Fund if changes occur, restrictions on transfers, non-diversification of investments, valuation risks, strategy-specific risks, and portfolio investment risks.

**Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (978) 749-9600. Read the prospectus or summary prospectus carefully before investing.**

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## FOOTNOTES

<sup>1</sup>Total return presented for Class I Shares of the Fund based on per unit net asset value, and reflects the change in net asset value based on the effects of the performance of the Fund during the period and assumes all distributions, if any, were reinvested. Total return shown excludes the effect of applicable sales charges, if any. Total return presented is preliminary and unaudited as of the date of publication and is subject to change.